

Effingham County Illinois



REVOLVING LOAN FUND APPLICATION

The County of Effingham is very pleased that you are interested in developing and investing in our community. In order to process your application rapidly, and give you the special consideration your application deserves, we ask that you help us by providing the information requested.

GENERAL INFORMATION

Name of Business: _____

Address, City, State, Zip: _____

Contact Person: _____ Phone: _____

Email Address: _____ Tax ID Number: _____

Website or Social Media : _____

COMPANY MANAGEMENT

Company Administrators/Owners

Title

_____	_____
_____	_____
_____	_____

If available, please attach personal resumes for each company administrator or owner

PROJECT DESCRIPTION/PURPOSE OF REQUEST/WHY UNDERTAKING PROJECT

Number of jobs to be created in one year: _____ Project start date: _____

All Project Funding Sources:

Amount	Use Of Funds
Revolving Loan Fund: \$ _____	_____
Corporate Equity: \$ _____	_____
Bank: \$ _____	_____
Other: \$ _____	_____
TOTAL: \$ _____	_____

Effingham County Illinois



DESCRIPTION OF WORKING CAPITAL

Explain the need and use of the loan: _____

HISTORY, DESCRIPTION OF COMPANY, FINANCIAL STATEMENT

What Company Does/Produces: _____

Where Company Is/Has Been Located: _____

Date Company Was Started: _____ Total Number Of Present Employees: _____

Which Of The Following Are You?

☐ Corporation ☐ Partnership ☐ Sole Proprietorship

Please attach any documentation that establishes the existence of your business entity. In addition please attach your business plan, 3 years tax returns, current credit report and current balance sheet if available.

Please Provide Any Of The Following That Is Available:

For Corporations:

- a). Articles and Certificates of Incorporation
- b). Secretary's Certificate of Board of Director's Resolution Authorizing Loan
- c). Copy of Corporate By-Laws

For Partnerships:

- a). Certificates of General or Managing Partner Authorizing Loan
- b). Certificate of Partnership (For Limited Partnerships)
- c). Certificate of Partnership Agreement
- d). Certificate of Good Standing (For Limited Partnerships)

For Sole Proprietorship:

- a). Operating Licenses or DBA Certification

MARKET INFORMATION

Attach any brochures, newsclippings, or product lists that describe the company's products/services. Also, please attach market feasibility information and/or company business plan.

How is product/service used: _____

How is product sold/marketed: _____

Who are your product/service customers: _____

Effingham County Illinois



BANKRUPTCY

Indicate if the officers or principals of the business have ever been involved in bankruptcy procedures with the last 10 years.

☐ Yes ☐ No If yes, please provide information regarding the bankruptcy.

PERSONAL FINANCIAL STATEMENT

Please include personal financial statements on each owner owning more than 20% of the company. If partnership or sole proprietorship, financial statements of the general partners are required.

CREDIT REPORT

A current credit report (no more than 90 days old) will be required as part of this loan application. Any cost for obtaining a credit report will be paid for by the applicant. The report should be from one of the three major credit reporting agencies. You can find any of the 3 major credit reporting agencies at...

www.transunion.com or www.experian.com or www.equifax.com

COMPANY ASSURANCE

I understand that should this loan application be deemed a necessary and appropriate expenditure of public funds, we (company) may be required to submit year-end financial statement, year end summary, and a job creation report, as deemed necessary by the Effingham County Economic Development Advisory Board and Grants Committee, during the life of the loan.

Signature of Applicant

Title

Signature of Applicant

Title

Date