

WHAT IS TOWNSHIP EQUALIZATION													
The Supervisor of Assessments is required by law to equalize all townships to 33.33% of Market Value. The County Assessor calculates the township medians using an adjusted 3 year median level of assessments. The ratios are calculated by dividing the sales price of property by the assessed value of the preceding year. An equalization factor is determined for each township. The Factors are published in a Legal Notice each year with the Change Notice Publications. The factor is also noted on the "Notice of Change" mailed when a said change is made. Township Equalization is an Intra County method used to adjust locations by sales before the IDOR Sate Inter County method is applied.													
TOWNSHIP	MEDIAN	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	
		Non-Farm											
BANNER	30.28	1.100	1.035	1.034	1.030	1.040	1.030	1.040	1.040	1.030	1.020	1.010	
BISHOP	30.28	1.100	1.035	1.034	1.030	1.040	1.030	1.040	1.040	1.030	1.020	1.010	
DOUGLAS	30.61	1.090	1.010	1.029	1.010	1.040	1.020	1.030	1.030	1.030	1.020	1.015	
JACKSON	30.07	1.110	1.000	1.006	1.040	1.040	1.035	1.020	1.060	1.020	1.000	1.000	
LIBERTY	30.28	1.100	1.035	1.034	1.030	1.040	1.030	1.040	1.040	1.030	1.020	1.010	
LUCAS	30.28	1.100	1.035	1.034	1.030	1.040	1.030	1.040	1.040	1.030	1.020	1.010	
MASON	30.07	1.110	1.000	1.006	1.040	1.040	1.035	1.020	1.060	1.020	1.000	1.000	
MOCCASIN	30.28	1.100	1.035	1.034	1.030	1.040	1.030	1.040	1.040	1.030	1.020	1.010	
MOUND	30.07	1.110	1.000	1.006	1.040	1.040	1.035	1.020	1.060	1.020	1.000	1.000	
ST FRANCIS	30.28	1.100	1.035	1.034	1.030	1.040	1.030	1.040	1.040	1.030	1.020	1.020	
SUMMIT	30.94	1.080	1.050	1.040	1.030	1.050	1.020	1.045	1.010	1.010	1.000	1.000	
TEUTOPOPOLIS	30.28	1.100	1.035	1.034	1.030	1.040	1.030	1.040	1.040	1.030	1.020	1.020	
UNION	30.28	1.100	0.990	1.034	1.030	1.040	1.030	1.040	1.020	1.030	1.000	1.010	
WATSON	30.28	1.100	0.990	1.034	1.030	1.040	1.030	1.040	1.020	1.030	1.000	1.010	
WEST	30.07	1.110	1.000	1.006	1.040	1.040	1.035	1.020	1.060	1.020	1.000	1.000	
Industrial 0080		1.0177	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Farmland		1.10M	1.10M	1.10M	1.10M	1.10M	1.10M	1.10M	1.10M	1.10M	1.100	1.100	
PI 111 10% Increase		\$42.61	\$38.73	\$35.21	\$32.01	\$29.10	\$26.46	\$24.05	\$21.86	\$15.33			
State Multiplier			1.0177	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Dates to Remember													
Wooded Transition	10/1/2007			Bulletin 810				2006					
Mobile Home (RE)	1/1/2011			Farm PI 111 10% Change 2015 (2015 less \$5)								12/27/2023 pb	