

ECONOMIC DEVELOPMENT ADVISORY BOARD MEETING JULY 2nd 2024

Meeting called to order by Chairman Dave Campbell

Members present: Dave Campbell Sandra Rich, Norma Lansing, Chris Keller, Ed Hoopingarner and Larry Taylor

Guests: Courtney Yockey, Clinton Moore Jr. and Prima Torbeck

Minutes approved: Norma and Chris

Job Retention: No report

Loans: Country Haven Closing July 9, should pay off loan, Sarah will pay off in next two months, Two Guys waiting on State Attorney

Account balance: \$ 34,561.45

New Loan Application: Prima Torbeck dba Heartland Health Food requesting \$28,000 to purchase new merchandise, working capital and new cooler and high demand essential oils and supplements.

After much discussion of various aspects of the business, the lack of collateral and a business plan, it was suggested that Prima come back with a plan with the help of CJ. Prima agreed to seek CJs help. It was noted that the loan would create one full time job and increase hours for the part time employees.

New business: Courtney introduced Clifton Morre Jr. “ CJ” advisor with the Small Business Development Center. CJ gave a brief of his duties and what the SBDC had to offer plus a handout.

Putting something on Facebook was discussed about the Committee

Motion to adjourn: Chris and Norma